

Korean Accounting Review International Symposium

▪ Symposium Theme and Purpose

Korean Accounting Association (KAA) and Korea Accounting Standards Board (KASB) co-host the Korean Accounting Review International Symposium (KARIS) with the theme 'The Economic Effects of IFRS Adoption and Accounting Information.' The purpose of KARIS is to inform symposium participants not only the evaluation of IFRS effects, but also the role of accounting information regarding Korea's equity market after IFRS adoption. Participants will have a chance to evaluate IFRSs objectively by discussing the effects of IFRS adoption on the Korea economy and domestic entities over the past four years.

In particular, Hans Hoogervorst, chairman of the IASB, will give a keynote speech and James Ohlson, professor at New York University and worldly scholar in valuation, will present his research paper. Also, Professor Tokuga of Kyoto University and Professor Tsunogaya of Nagoya University will present the Japan's modified version of IFRSs (JMIS), Professor Lin of Cheng Kung University will present his research on the predictability of IFRS and US GAAP, and Korea's accounting scholars will present the effects of the IFRS adoption and accounting information usefulness from the perspective of financial users and preparers.

- **Time and Date:** 2 ~ 6pm, Tuesday, March 31, 2015
- **Venue:** Conference Room, 2/F, Financial Supervisory Service
(38 Yeoui-daero, Youngdeungpo-gu, Seoul, 150-743)
- **Organizer:** Korea Accounting Association (KAA) and Korea Accounting Standards Board (KASB)
- **Sponsor:** Financial Supervisory Service(FSS) & The Korea Economic Daily

Symposium Schedule

Time	Item	Presenter
13:30~ 14:00	Registration	
14:00~ 14:10		Moderator: Hyejung Sunwoo (Korea National Open Univ.)
	Welcome speech	Jee In Jang (KASB Chairman)
	Congratulatory speech	Zhin Woong-Seob (FSS Chairman)
Panel Session		
14:10~ 14:40	(Topic 1) IFRS and future directions	Hans Hoogervorst (IASB Chairman)
14:40~ 15:40	(Topic 2) IFRS, accounting information and firm valuation	James Ohlson (New York Univ.)
15:40~ 16:00	Questions and Answers	Moderator: Soo Young Kwon (KAA President)
16:00~ 16:30	Coffee break	
Break-out Session 1: IFRS and Economic Effects		
		Moderator: Jongsoo Han (Ewha Womans Univ.)
16:30~ 16:50	(Topic 1) Economic effects of IFRS in Korea	Yong Keun Yoo (Korea Univ.)
16:50~ 17:10	(Topic 2) Analysis on the effects of IFRS adoption in Japan	Hiromitsu Tanaka (IFRS Foundation Asia-Oceania Office)
17:10~ 17:30	(Topic 3) Preparers' perspectives of the costs and benefits of IFRS adoption in Korea	Youngmi Seo (KASB staff)
17:30~ 17:50	Questions and Answers	

Break-out Session 2: IFRS, Accounting Information and Firm Value		
		Moderator: Jongseo Choi (Pusan National Univ.)
16:30~ 16:50	(Topic 1) Fair Value Accounting and Firm's Financial Stability	Chaechang Im & Sungtaek Yim (Hankuk Univ. of Foreign Studies)
16:50~ 17:10	(Topic 2) Does IFRS Have Higher Predictive Ability than US GAAP in IPO Valuation?	Hsuan-Chu Lin (National Cheng Kung Univ.)
17:10~ 17:30	(Topic 3) Controversies over the Development of JMIS	Yoshihiro Tokuga (Kyoto Univ.) & Nori Tsunogaya (Nagoya Univ.)
17:30~ 17:40	Questions and Answers	
17:40~ 17:50	Concluding Remarks	James Ohlson (New York Univ.)